



## Press release

Embargo: 25.4.2024, 8:30

### 03 Work and income

Wage growth in 2023

## Increase of 1.7% in nominal wages in 2023 and 0.4% decline in real wages

The Swiss nominal wage index rose by an average of 1.7% in 2023 compared with 2022, to 102.4 points (base 2020 = 100). Given an average annual inflation rate of +2.1%, real wages fell by 0.4% (96.9 points, base 2020 = 100) according to calculations by the Federal Statistical Office (FSO).

You can find the complete text of the press release in German, French or Italian:

For German see: [www.bfs.admin.ch/news/de/2024-0121](https://www.bfs.admin.ch/news/de/2024-0121)

For French see: [www.bfs.admin.ch/news/fr/2024-0121](https://www.bfs.admin.ch/news/fr/2024-0121)

For Italian see: [www.bfs.admin.ch/news/it/2024-0121](https://www.bfs.admin.ch/news/it/2024-0121)